



## Bids and Awards Committee

### INVITATION TO BID (SEC PB No. 2017-002)

The Securities and Exchange Commission (SEC), through General Appropriations Act for FY 2017 intends to apply the sum of **Three Million Pesos (Php 3,000,000.00)** being the Approved Budget for the Contract (ABC) chargeable to payments under the contract for **Internet Connection Subscription**. Bids received in excess of the ABC shall be automatically rejected at bids opening.

SEC now invites bids for the **Internet Connection Subscription**. Bidders should have completed, within three (3) years from the date of submission and receipt of bids, a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly, in Section II, Instructions to Bidders.

Bidding will be conducted through open competitive bidding procedures using a non-discretionary "pass/fail" criterion as specified in the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA 9184), otherwise known as the "Government Procurement Reform Act". Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or corporations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183 and subject to Commonwealth Act 138.

Interested bidder may obtain further information from SEC and inspect the Bidding Document at the address given below from 8:00 to 4:00 from Monday to Friday.

A complete set of Bidding Document may be acquired by Interested Bidders starting March 9, 2017 from the address below, upon payment of a non-refundable fee of Three Thousand Pesos (Php 3,000.00), pursuant to the latest Guidelines issued by the Government Procurement Policy Board (GPPB). It may also be downloaded free of charge from the Philippine Government Electronic Procurement System (PHILGEPSS) and SEC websites, provided that the Bidder shall pay the applicable fee for the Bidding Documents not later than the submission of bids.

The significant time and deadline for procurement activities are shown below:

BAC Activities	Time/Venue
Pre-Bid Conference  <i>Note: Pre-bid conference is open only to interested bidders who have purchased the Bidding Documents.</i>	<b>March 15, 2017, 10:00 a.m.</b> at the Function Room A, 2 <sup>nd</sup> Floor, Secretariat Building, PICC Complex, Pasay City
Deadline for submission of any written request for clarification	<b>March 18, 2017, 5:00 p.m.</b>
Deadline for the submission and receipt of Bids	<b>March 28, 2017 on or before 10:00 a.m.</b> at the Function Room A, 2 <sup>nd</sup> Floor, Secretariat Building, PICC Complex, Pasay City
Opening of Bids	<b>March 28, 2017, 10:00 a.m.</b> at the Function Room A, 2 <sup>nd</sup> Floor, Secretariat Building, PICC Complex, Pasay City

All bids must be accompanied by a Bid Security in any acceptable forms and in the amount stated in ITB clause 18. Bids will be opened in the presence of the bidders' representatives who choose to attend at the address stated above. Late Bids shall not be accepted.

The SEC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract in accordance with Section 41 of RA 9184 and its IRR, without thereby incurring any liability to the affected bidder or bidders.

For further information, please refer to:

SEC BAC Secretariat  
Human Resource and Administrative Department  
3<sup>rd</sup> Floor, Secretariat Building  
PICC Complex, Pasay City  
Telefax. no.: (632) 818.5330  
Electronic mail: [bacsecretariat@sec.gov.ph](mailto:bacsecretariat@sec.gov.ph)  
Website Address: sec.gov.ph.



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**JOSE P. AQUINO**  
Chairman, Bids and Awards Committee