



**INVITATION TO SUBMIT LEASE PROPOSAL**

Securities and Exchange Commission (SEC) invites potential lessees to submit lease proposal for the South Side Wall of SEC Building for a period of three (3) years.

Description	Estimated Area	Minimum Monthly Lease Rate (PHP)
Lease of South Side Wall of SEC Building	80 ft. x 96 ft. = 7,680 sq.ft.	770,044.00 inclusive of VAT

**Terms and Conditions:**

1. Annual Escalation rate is 10%.
2. Leased premises shall exclusively be used as site for the display of advertising billboards and materials to be posted, which shall require prior approval from the Commission.
3. Lessee must have a paid up capital of at least P10 Million.
4. Offer to lease documents/forms can be secured from the General Services Division (GSD), 3rd floor, Secretariat Building, PICC Complex, Pasay City from May 18-31, 2017 during office hours, upon payment of a non-refundable fee of One Thousand Pesos (Php 1,000.00).
5. Clarificatory conference with prospective lessees will be on May 26, 2017, 10:00 A.M. at the Conference Room A, 2nd floor, Secretariat Building, PICC Complex, Pasay City.
6. Deadline for the submission and opening of sealed lease proposal shall be on June 1, 2017, 10:00 A.M at the Conference Room A, 2nd floor, Secretariat Building, PICC Complex, Pasay City.
7. A bid security of Php 20,000 shall be required in the form of Cash or Managers Check.
8. The award of lease of the property shall be based on the offer determined to be most advantageous to the Government.

For further details, you may contact the GSD at tel. no. 818-5516, fax no. 818-5608.

The SEC reserves the right to accept or reject any offer, to annul the process, and to reject all offers at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.

**GERARDO F. DEL ROSARIO**  
Director, HRAD