



OFFICE OF THE COMMISSION SECRETARY

MEMORANDUM:

F O R : Human Resource and Administrative Department (HRAD)
Financial Management Department (FMD)

F R O M : The Office of the Commission Secretary (OCS)

S U B J E C T : SEC Revised Budget

D A T E : 23 February 2021

Quoted below is the Resolution from the Minutes of the Executive Session held on 05 May 2020 which reads:

"SEC Resolution No. 409-A, series of 2020

RESOLVED, To APPROVE the SEC Revised FY 2020 Budget in the amount of One Billion Eighty-one Million Pesos (Php1,081,000,000.00)."


ARMANDO A. PAN JR.
Commission Secretary

SECURITIES AND EXCHANGE COMMISSION
FY 2020 APPROVED BUDGET
(In Thousand Pesos)

Object of Expense	UACS	Amount
Salaries and Wages - Regular	5010101001	416,502
Personnel Economic Relief Allowance (PERA)	5010201001	12,576
Representation Allowance (RA)	5010202000	4,008
Transportation allowance (TA)	5010203001	11,352
Clothing /Uniform Allowance	5010204001	3,144
Productivity Enhancement Incentive	5010299012	2,630
Other Bonuses and Allowances	5010299003	1,912
Overtime and Night Pay	5010213001	2,333
Cash Gift	5010215001	2,620
Year-End Bonus	5010214001	34,711
Mid-Year Bonus	5010299036	34,711
PAG-BIG Contributions	5010302001	629
Philhealth Contributions	5010303001	4,964
ECC Contributions	5010304001	629
Provident	5010305000	83,302
Loyalty Award	5010499015	345
Other Personnel Benefits	5010499099	12,576
Terminal Leave Benefits	5010403001	5,000
C N A	5010299011	25
Honorarium	5010210001	0
Anniversary Bonus	5010299038	0
Retirement Life and Insurance Premium	5010301000	49,982
Performance Based Bonus	5010299014	69
Service Recognition Incentive	5010499099	0
Lumpsum for Filing of Positions	5010499007	0
Subtotal - PS		684,020
Travelling Expenses - Local	5020101000	1,796
Travelling Expenses - Foreign	5020102000	6,117
Training Expenses	5020201000	24,296
Office Supplies Expenses	5020301000	16,945
Accountable Forms Expenses	5020302000	1,164
Medical, Dental and Laboratory Supplies Expenses	5020308000	633
Fuel, Oil and Lubricants Expenses	5020309000	2,762
Other Supplies Expenses	5020399000	432
Water Expenses	5020401000	1,409
Electricity Expenses	5020402000	29,077
Postage and Courier Services	5020501000	5,866
Telephone Expenses - Landline	5020502002	3,561
Telephone Expenses - Mobile	5020502001	1,881
Internet Subscription Expenses	5020503000	1,659
Cable, Satellite, Telegraph and Radio Expenses	5020504000	57
Awards/Rewards, Prizes	5020602000	0
Membership Dues and Cotributions to Org.	5029906000	2,327

SECURITIES AND EXCHANGE COMMISSION
FY 2020 APPROVED BUDGET
(In Thousand Pesos)

Object of Expense	UACS	Amount
Advertising Expenses	5029901000	5,329
Printing and Publication Expenses	5029902000	89
Rents - Buildings and Structures	5029905001	102,821
Rents - Equipment	5029905004	16,088
Representation Expenses	5029903000	1,716
Transportation and Delivery Expenses	5029904000	86
Subscription Expenses	5029907000	29,183
Legal Services	5021101000	0
Auditing Services	5021102000	8
Consultancy Services	5021103000	8,014
Other Professional Services	5021199000	40,981
Janitorial Services	5021202000	18,500
Security Services	5021203000	19,920
Other General Services	5021299000	5,000
Repairs and Maintenance - Buildings	5021304001	709
Repairs and Maintenance - Leased Asset	5021308000	0
Repairs and Maintenance - Office Equipment	5021305002	7
Repairs and Maintenance- ICT Equipment	5021305003	21,169
Repairs and Maintenance- Communicaion Equipment	5021305007	0
Repairs and Maintenance-Disaster Response and Rescue Equip	5021305009	0
Repairs and Maintenance- Other Machinery	5021305099	123
Repairs and Maintenance - Motor Vehicles	5021306001	1,972
Repairs and Maintenance -Furniture & Fixtures	5021307000	674
Extraordinary and Miscellaneous Expenses	5021003000	3,337
Taxes, Duties and Licenses	5021501001	130
Fidelity Bond Premiums	5021502000	2,240
Insurance Expenses	5021503000	4,407
Other Maintenance and Operating Expenses	5029999099	5,095
Website Maintenance	5029999001	0
Semi Expendable Expenses	5020321000	10
Subtotal - MOOE		387,590
Machinery	5060405001	0
Office Equipment	5060405002	1,172
ICT Equipment	5060405003	6,000
Other Machinery and Equipment	5060405099	547
Motor Vehicles	5060406001	0
Other Property, Plant and Equipment	5060409099	700
Furniture and Fixures	5060407001	941
Other Intangible Assets	5060699000	30
Subtotal - CO		9,390
Grand Total		1,081,000