

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 30 September 2023


Department: Department of Finance (DOF)
Agency: Securities and Exchange Commission (SEC)
Organization Code: 11 011 000000

Particulars	UACS Code	Physical Target (FY 2023)					Physical Accomplishment (FY 2023)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
SCORE - SRC and RCC													
Outcome Indicators													
1) Average Compliance rate of regulated entities increased						72%	-	-	-			-	A. Broker Dealer - 80% B. SROs - 100% C. PLCs (MSRD) - 100% PLCs (CGFD) - 70% D. Avs/CRAAs - 65% E. External Auditors - 65% F. Investment Companies - 90% G. Ordinary Corporations (CRMD) - 20%; (EOs) - 60% Year-end target.
2) Percentage of retail participation in the capital market/ various investment products increased						1.22%	-	-	-			-	A. Equity - 3.62% B. Bonds - 0.70 C. REIT - 0.35% D. Crowdfunding - 0.20% Year-end target.
Output Indicators													
1) Percentage of regulated entities monitored													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	96%	100%	87.50%		100%	0%	Q1 = 24/25 Q2 = 24/24 Q3 = 14/14 Justification (Q1): 1 Credit Rating Agency's compliance received on 30 March 2023 but released in April 2023
B. External Auditors/Audit Firms		35%	35%	35%	35%	35%	100%	100%	100%		100%	65.00%	Q1 = 29/29 Q2 = 37/37 Q3 = 29/29 Note: The same external auditor/auditing firm may be monitored multiple times during the year depending on the completeness of their compliance/response.
C. Ordinary Corporations													
CRMD		5%	5%	5%	5%	20%	19.20%	10.79%	35.59%		65.58%	45.58%	Q1 = 10,252/53,389 Q2 = 5,759/53,389 Q3 = 19,001/53,389 Total: 35,012/53,389
CebEO, DavEO, TarEO		60%	60%	60%	60%	60%	46.13%	52.46%	61.13%		61.13%	1.13%	Q1 = 64,353/139,505 Q2 = 73,178/139,505 Q3 = 85,274/139,505
BagEO, CDOEO		70%	70%	70%	70%	70%	94.92%	100.00%	100.00%		100%	30.00%	Q1 = 55,760/58,745 Q2 = 58,745/58,745 Q3 = 58,745/58,745
BCDEO, IloEO, LegEO, ZamEO		100%	100%	100%	100%	100%	100%	100%	100%		100%	0.00%	Q1 = 52,354/52,354 Q2 = 52,354/52,354 Q3 = 52,354/52,354
D. Investment Companies/ Funds (Audit)		100%	100%	100%	100%	100%	100%	100%	100%		100%	0.00%	Q1 = 76/76 Q2 = 76/76 Q3 = 78/78



E. Proprietary/ Non-Proprietary Securities Issuers		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0.00%	Q1 = 96/96 Q2 = 96/96 Q3 = 96/96
F. PLCs		100%	100%	100%	100%	100%	120%	96.52%	60.00%		92.17%	-40.00%	Q1 = 138/115 Q2 = 111/115 Q3 = 69/115 Total: 318/345 Justification (Q3): Whole year target (i.e. 460/460 or 115 per quarter) will be met by Q4
GEARING UP! – The Outcome Indicator													
1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						100%	-	-	-			-	Year-end target.
Output Indicator													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		100%	100%	100%	100%	100%	100%	100%	100%		100%	0%	Q1 = 2,770/2,770 Q2 = 1,699/1,699 Q3 = 3,725/3,725 Total: 8,194/8,194
SEC CAN! – Communication, Advocacy and Network Outcome Indicator													
1) Equity market capitalization relative to GDP (%) increased						92.20%	-	-	-			-	Year-end target.
2) Size of local currency bond market in % of GDP increased						54.70%	-	-	-			-	Year-end target.
Output Indicator													
1) Number of investment promotion advocacy campaigns conducted		86	86	88	89	349	163	245	255		663	314	Investment promotion advocacy campaigns are composed of the ff: ● Seminars/webinars - 198 Q1 - 58 Q2 - 70 Q3 - 70 ● Media Engagement - 465 Q1 - 105 Q2 - 175 Q3 - 185

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