

**APPLICATION FOR INCLUSION IN THE LIST OF ACCREDITED ASSET VALUER
(2023 version)**

Please put a check mark (v) inside the appropriate box

Type of Application Initial Renewal

Applying for Appraisal Company (AV) Professional Services Organization (PSO)

Applicant details:

Name of the _____
Company: _____

SEC Certificate of Registration Number: _____

Business Address: _____

Telephone Number: _____ Mobile Number _____

E-mail address: _____

Information on the firm's appraiser (s)/valuation specialist (s) who are authorized to act and/or sign appraisal reports on behalf of the Company:

Full Name	Position	Type of PRC License	PRC License #	PRC License Expiration Date

Accompanying documents

- Board Resolution approving on the following:
 - i. Filing of the application and designation of authorized signatory on behalf of the company's application;
 - ii. At least two (2) appraisers or valuation specialists who are duly authorized by the Board of

Directors to act and/or sign appraisal reports on behalf of the appraisal company or PSO, as the case maybe, and who each possesses the following qualifications:

- a. He is a professional appraiser or valuer (Certified Professional Accountant or Engineer) licensed and registered by the PRC and related regulatory board , respectively, pursuant to R. A. No. 9646 and its Implementing Rules and Regulations;
- b. He is one of the executive officers or directors of the applicant-appraisal company or PSO; and
- c. He is an officer or a member in good standing of any registered association of property appraiser or valuers (Certified Professional Accountant or Engineer) under the Philippine laws, issued by PRC or APO

- Company profile that shows the following:
 - I. History
 - II. Scope of the services
 - III. List of employees with corresponding profession per Department
 - IV. Bio-data of director/Executive Officer
- List of present clientele (The applicant entity shall have rendered professional services to at least two (2) banks, or two (2) public companies or with secondary licensees, or two (2) large corporations which have more than P350 Million total assets and/or P250 Million total liabilities).
- Certifications from at least two (2) banks or two (2) public companies or secondary licensee or two (2) large corporations that they have engaged the services of the applicant-entity.
- Certificate of Good Standing issued by PRC recognized of and Accredited Integrated Professional Organization (APO) to the applicant entity.
- Copies of two (2) appraisal or valuation reports issued by the applicant entity,
- Description of the framework form which the company's internal control procedures are based and the code or standard it follows to ensure the integrity of valuation reports.
- Latest copies of Business Permits and Licenses to operate the Business.
- Copy of a professional liability insurance for errors and omissions in the amount of at least Five Hundred Thousand Pesos (P500,000.00).
- Copy of the PRC License of its authorized appraisers or valuation specialists (Certified Public Accountant or Engineer) of the applicant-entity.
- Copy of the Certificate of Good Standing of any registered association of authorized appraisers or valuers (Certified Public Accountant or Engineer) under the Philippine laws, issued by PRC or APO, of the applicant-entity.
- List of experiences of the applicant entity's authorized appraisers or valuers detailing the position held, year and name of Company.
- Notarized certification duly signed by the applicant entity's authorized appraisers/valuation specialists which indicate that the authorized appraiser/specialist is compliant with the required Continuing Professional Development (CPD) units prescribed by the CPD Council of the related Professional Regulatory Board (PRB) pursuant to Sec. 36 of R.A. No. 9646/PRC Resolution No. 2013-774, Series of 2013.

Authorized signatory on behalf of the Company's application
Signature over printed name

Declaration

1. The applicant-entity is endorsing the application of the Company.
2. That the applicant-entity, duly represented by the undersigned, certify that all communication regarding the entity’s application for accreditation may be sent or transmitted by the SEC through electronic mail (e-mail) address and shall be considered as official transmittal by the SEC pursuant to e-Commerce Act of 2000.
3. That the applicant-entity, duly represented by its President or Manager, certify the following:
 - a. The company meets all the qualification requirements under paragraph II (3) of SEC Memorandum Circular No. 02, Series of 2014;
 - b. It has not been declared liable by the Commission or by any competent court for violation of the Corporation Code, the Securities Regulation Code or any relevant laws and regulations. (Attached all documents);
 - c. The applicant and/or any of its directors/officers or partners, as the case may be, and its property appraisers or valuation specialists shall have no adverse judgment against them on any administrative, civil or criminal case involving its appraisal business. The adverse judgment must be final and executory;
 - d. That the corporation has adopted the latest edition of International Valuation Standards (IVS) and continuous to comply in the conduct of its valuation engagements;
 - e. That for appraisal conducted for the purpose of financial reporting, the Corporation observes the requirement of Philippine Financial Reporting Standards (PFRS); and
 - f. That for valuation of asset other than real estate, the Corporation complies with the requirements of PFRS and other best practices and standards on asset valuation.

President or Managing Partner signature over printed name

SUBSCRIBED and sworn to before me this _____ day of _____, affiant Exhibiting to me his/her _____ valid until _____ and issued at _____ as competent evidence of identity.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____